



# *Be Your Own Bank*

*by WrightBooks*

Simple strategies and useful techniques to getting  
you on the path to financial abundance!

# Welcome!



My name is Heather Wright, the founder of WrightBooks, and I am so excited to help you learn how to Be Your Own Bank! I am here for you, as much or as little as you choose. I can help you start your journey with a few key strategies that will bring you financial abundance and freedom in your life. All you have to do is implement them.

## Are You Ready?

It may seem like a pipe dream, or too good to be true, right? Well, it's not! And I am here to show you how. By following a few general principles, you will be well and on your way. The best part about this is that it is something that you can do all by yourself! Yes, you can!! If you feel that you need coaching along the way, I can offer you that! If you would rather have someone manage this for you, I can do that too! The sky is truly the limit in what you can do with this. I'm so grateful that you are here to take advantage of the tools I am offering you. Thank you so much!

*Heather Wright*

# *Begin with the Basics*

With WrightBooks

There are so many different budgeting strategies offered. It can be overwhelming to create a budget and even more stressful to implement it into your own life. Trying to find a budget technique that will actually work for you, and create the abundance that you wish for, looks bleak. It's so easy to become discouraged and just throw in the towel. This is because there are no 'ONE SIZE FITS ALL' budgets out there. There is not one situation that is identical to another. Customizing your budget to fit your personal situation can be so infuriating that it is easy to give up. That's where I can help!

This workbook is designed to make this so much simpler! It will give you the tools and strategies that enable you to start becoming your own bank.

For basic understanding, and easier reading, I have included a sample budget. In this worksheet. This imaginary friend needs 65% of their income to cover living expenses (bills and necessities alone), leaving them with 35% to put into the other categories lined out for you here in this workbook.

For simplicity purposes, a simple formula, dividing the remaining 35% into equal portions of 4 is used here, equaling 8.75% per category. The good news is these formulas can be adjusted to fit your specific goals. In other words you could choose to use a 10%, 10%, 10%, 5% formula (adding up to this particular individual's 35% amount remaining). You are free to take these formulas and customize them all yourself if you so choose. For example, if you only have 16% left over after your basic living expenses, divide that by 4 and you have 4% left for each category. Again, it's customizable. So if your situation works better to divide it into 10%, 2%, 2%, 2%, it's entirely doable. The possibilities are endless!

***LETS GET STARTED!!***

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# Starting Your Budget

To complete this section, you will first need to compute your monthly income as well as the total amount of your living expenses. Do not include extras that are not a monthly bill or a necessity.

\*\*\*A key to help you : income = \$3000 living expenses = \$1950  
 $1950 / 3000 = 0.65 = 65\%$

## Question One

What is your total available monthly income (net pay)

## Question Two

What percentage of your total monthly income goes to living expenses?

## Question Three

What would be the 1st thing you'd spend money on if you could afford it?

## Question Four

**NAME YOUR BANK.** This is important! Visualize it!

# Building Your Bank

To make this easier to understand, I have used the amounts in these instructions, based on the example budget listed on the previous page.

Income = \$3000 Bills = \$1950 = 65% of income

Now we need to create 5 separate accounts for your money. This is important because visualization keeps you on track and makes it REAL!

## Living expense Account

This is where your living expense percentage calculated, previously, is used.

Monthly Expenses  
Ex:  $\$3000 \times 0.65 = \$1950$

\$1950

Weekly/Bi-weekly/Monthly Net Expenses  
Ex: Semi-monthly  $\$1950/2 = \$975$

\$975

## Calculating what's left over

Monthly  $\$3000 - \$1950 = \$1100$

\$1100

Per Pay period (ex is per semi-monthly)  
 $\$1500 - \$975 = \$525$

\$525

Divide what is left over by 4 for each account below

$\$525 / 4 = \$131.25$

Spending Account

\$131.25

Integrity Account

\$131.25

Savings Account

\$131.25

YOUR BANK'S NAME

\$131.25

# Building Your Bank



## YOUR BUDGET

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### Pay Frequency Made Easy

- Weekly x 4.33 = Monthly
- Bi-Weekly x 2.67 = Monthly
- Semi-Monthly x 2 = Monthly
- Monthly = Monthly
- Yearly / 52 = weekly
- Yearly / 12 = Monthly

Monthly Living Expenses

Per Pay Living Expenses

### Calculating what's left over

Amount Left Over Monthly

Amount Left Over per pay

Divide what is left over by 4 for each account below

Spending Account

Integrity Account

Savings Account

YOUR BANK'S NAME \_\_\_\_\_

# What Are These For?

There are so many possible ways that this could go. But below are examples of how these accounts can grow, using our imaginary friend's income.

## List of Accounts

### Spending Account

This is how much you've allowed yourself to freely spend.

### Integrity Account

We all say if we could help, we would. This account calls us out. It is for helping others.

### Savings Account

The 1st thing you said you'd spend your money on. That's what this account is for.

### YOUR BANK HERE

This account's purpose is to operate as your own personal finance company.

	3 Months	6 Months	1 Year
Spending Account	$=131.25 \times 2 \times 3$ <b>787.50</b>	$787.50 \times 2$ <b>1,575.00</b>	$1575.00 \times 2$ <b>3,150.00</b>
Integrity Account	$=131.25 \times 2 \times 3$ <b>787.50</b>	$787.50 \times 2$ <b>1,575.00</b>	$1575.00 \times 2$ <b>3,150.00</b>
Savings Account	$131.25 \times 2 \times 3$ <b>787.50</b> + Interest	$787.50 \times 2$ <b>1,575.00</b> + Interest	$1575.00 \times 2$ <b>3,150.00</b> + Interest
YOUR BANK HERE	$=131.25 \times 2 \times 3$ <b>787.50</b> + Interest	$787.50 \times 2$ <b>1,575.00</b> + Interest	$1575.00 \times 2$ <b>3,150.00</b> + Interest



# Your Account Projections

Use the same method, from the previous page, to project your own accounts here.

## List of Accounts

### Spending Account

This is how much you've allowed yourself to freely spend.

### Integrity Account

We all say if we could help, we would. This account call us out. It is for helping others.

### Savings Account

Remember asked what you'd love to do? That's what this account is for.

### YOUR BANK HERE

This account's purpose is to operate as your own personal finance company.

	3 Months	6 Months	1 Year

# *How it Works*

I decided to put this together after hearing many different people's ideas on what they called the best budgeting techniques. But they all seem so restrictive and overly difficult to live by. I mean, sometimes you just have to do something fun right? I have customized this budget in my own life, for me and for friends. Now it's time to share them with you.

Ideally, you want your living expenses account to be at 50% of your income at its highest. Let's get you there!

This is easiest to record, if you have 3 separate checking accounts, and 2 savings accounts. Either through direct deposit, or scheduled funds transfers, each account will be automatically managed. You won't have to manually deposit into 5 accounts. In cases where this is not possible, I would recommend at least 2 savings accounts.

Your living funds should never be in the same accounts as the others. In rare cases when someone operates on a cash only basis, hand-separating the cash and placing in specifically labeled envelopes is recommended.

The basic concept we work towards here is to start refinancing our own debts, essentially removing ourselves from the financial system. This system is designed to trap us into a debt that we can't ever get away from. How would you like to be your own credit card and even set your own credit limit? Obviously, we work within the measures given depending on any given income situation, but even starting small will create big results when done with purpose.

# *Account Descriptions*

## **Living Account**

This account is where your bills are paid from. Anything you regularly pay for, including necessities like food, soap, paper towels, etc. is to be counted towards your living expenses. Ideally, this account will be no more than 50% of your net income. However, most of us are not in this position at the moment. That's why we are here, right? Whatever percentage of your income is needed to pay these expenses will be what you put into this account. Only bills and living essentials are paid with this account.

## **Spending Account**

This account is exactly what it says it is. Some people may want to pull this amount of cash out, every time they are paid. That works well for those who like to spend money with cash. This account is meant as a free-spend on whatever you like. It gives you permission to spend money and hold no guilt! This account allows you to feel less trapped in your own money by offering a bit of freedom we all deserve. Now you're able to do something you haven't allowed yourself to do before, out of mere responsibility. Now you can. You have ultimate control over what goes into this account, so whatever it is, just spend it. Have some fun.

## **Integrity Account**

This account calls us out to our higher selves. We say we would help, if we could, but we just don't have the money to spare.

# *Account Descriptions*

Many of us, with all good intentions mean it, but never get around to doing it because something else comes up that we need more. This account puts money aside for caring. Whether you choose to find someone or some cause worthy of it every pay, or randomly during the month or year when you feel a cause resonate with you, all of this is up to you. You may have a sister who is struggling and could use help; this account holds our integrity intact by looking straight at us and waiting for us to put our money where our mouth is. Stop saying it. Do it. Giving and caring in this way helps us as individuals too. It improves our mood. And by doing this we are setting the energies of love in motion, while becoming more receptive to receiving in return.

## **Savings Account**

Remember when you were asked what the 1st thing you'd spend money on, if you had enough to spare? Do you want to go to Europe, a cruise, or maybe you want to buy a new horse, or even a new rifle? Well, whatever it is you would like to do, this is the account for that. Some people choose to set up multiple savings funds. They may want to save for a new rifle and a new horse, at the same time. It can be done! If you have the means to start off doing this, then by all means go for it! However, I'd recommend, if just starting out, and if your budget is tight, to go with one savings account at a time. After all, it still makes plenty of sense to save for a new rifle, and then a new horse, or vice versa.

# *Account Descriptions*

## **YOUR OWN BANK**

This is the account we've all been waiting for! This account is meant to begin as your personal credit line. Remember you must name Your Bank. Make it Real! Make it tangible.

It should be allowed to accumulate to a usable line of credit before dipping into it, to get the best result. For instance, if you have a credit card with a \$2500 limit, and it is maxed out, the monthly payments are made from your living account. Let's say that by the time you have enough in your BANK to pay off your credit card, your balance could be at \$2100. That's where this account becomes your new credit line. By paying off the credit card, you just created a new credit line of \$2100 with your own bank!

You can decide to set a lower interest rate to your balance than your credit card gave you. This is done by utilizing an amortization program, easily found online. Yes, we can help with that too! In your new loan, lets say you decided to lower your credit card interest from 24% to 8%. You just lowered your monthly payment by lowering your interest rates! Plus you get to make the interest, not the banks!

You will make the monthly payments from your living account funds, just like before, only you will pay them to Your Own Bank. Of course every payday you will still continue to contribute your usual amount to Your Bank. Can you see how this account can exponentially grow and eventually become the financier for your house? That is what makes this strategy so amazing!

# Thank you!



I am so excited to have been able to share these strategies with you today. They are yours to use on your budget. I am deeply grateful for your attention to my techniques because, without you, I wouldn't have anyone to share it with!

For those of you that would like additional services, above and beyond this free information, WrightBooks is here for you! A few of our most popular services are listed below. The list is non-conclusive. The sky is our limits! Contact us at [wrightbooks4u@gmail.com](mailto:wrightbooks4u@gmail.com) to get started on your customized plan and start working to Be Your Own Bank!

- Customized budgets
- One on One Coaching
- Full Charge Bookkeeping
- Custom Reports
- Loan Amortizations made easy
- Creating Goals and Milestones for your own Bank

*Heather Wright*  
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